



# Georgetown ISD

Proposed Budget

2015-2016

June 2015

# Major Factors in Budget Preparation

- Funding based on Conference Committee HB1
- Enrollment growth based on Templeton Demographics
  - 2014-2015            10,675        ADA= 10,045
  - 2015-2016            10,825        ADA= 10,170
- Taxable value growth
  - 2014-2015            \$6.973 billion
  - 2015-2016            \$7.741 billion        11% increase

# Major Factors in Budget Preparation

- Elimination of major costs in 2014-2015 budget - \$4.722 mil
  - Buses \$667,075
  - Technology \$101,000
  - Textbooks \$611,000
  - ESE program<sup>1</sup> \$1,024,000
  - Net payroll reductions \$1,819,000
- 3% salary increase - \$1.8 million
- Elimination of one time state support for TRS supplement
  - \$700,000

<sup>1</sup>Equivalent amount of revenue reduced from budget

# Major Factors in Budget Preparation

• Student Info System	\$516,000	• Employee Health Contrib.	\$200,000
• Unanticipated Budget Costs	\$300,000	• One Additional SRO	\$88,000
• Recapture	\$152,666	• Curriculum Initiatives	\$85,000
• Substitute Cost	\$266,000	• Election Costs	\$58,500
• Utilities	\$242,700	• Insurance	\$60,000
• Replace Cust/Maint Equip	\$214,500	• Instructional Supplies	\$50,000
• Contracted Maintenance	\$167,000	• Central Appraisal District	\$47,200
• Williamson Co JJAEP	\$153,875	• Partners In Education	\$40,000

# State Funding

- Target Revenue District—
  - Began in 2006 when state compressed M&O tax rate from \$1.50 to \$1.00
  - State promised to make up difference between taxes lost and 2006 revenue per WADA
    - ASATR – Additional state aid for tax reduction
  - Created inverse relationship between taxes and state aid
  - ASATR to be phased out by Sept 1, 2017

# State Funding

- Formula District—
  - ASATR (hold harmless funding) phase out to be completed by Sept 1, 2017
  - Districts with high taxable value growth during phase out period may move in and out of target revenue system.
  - GISD
    - 2014-2015 and 2015-2016 state aid calculated under formula; no ASATR
    - 2016-2017 state aid calculated under target revenue and receives ASATR

# State Funding

- Recapture Levels

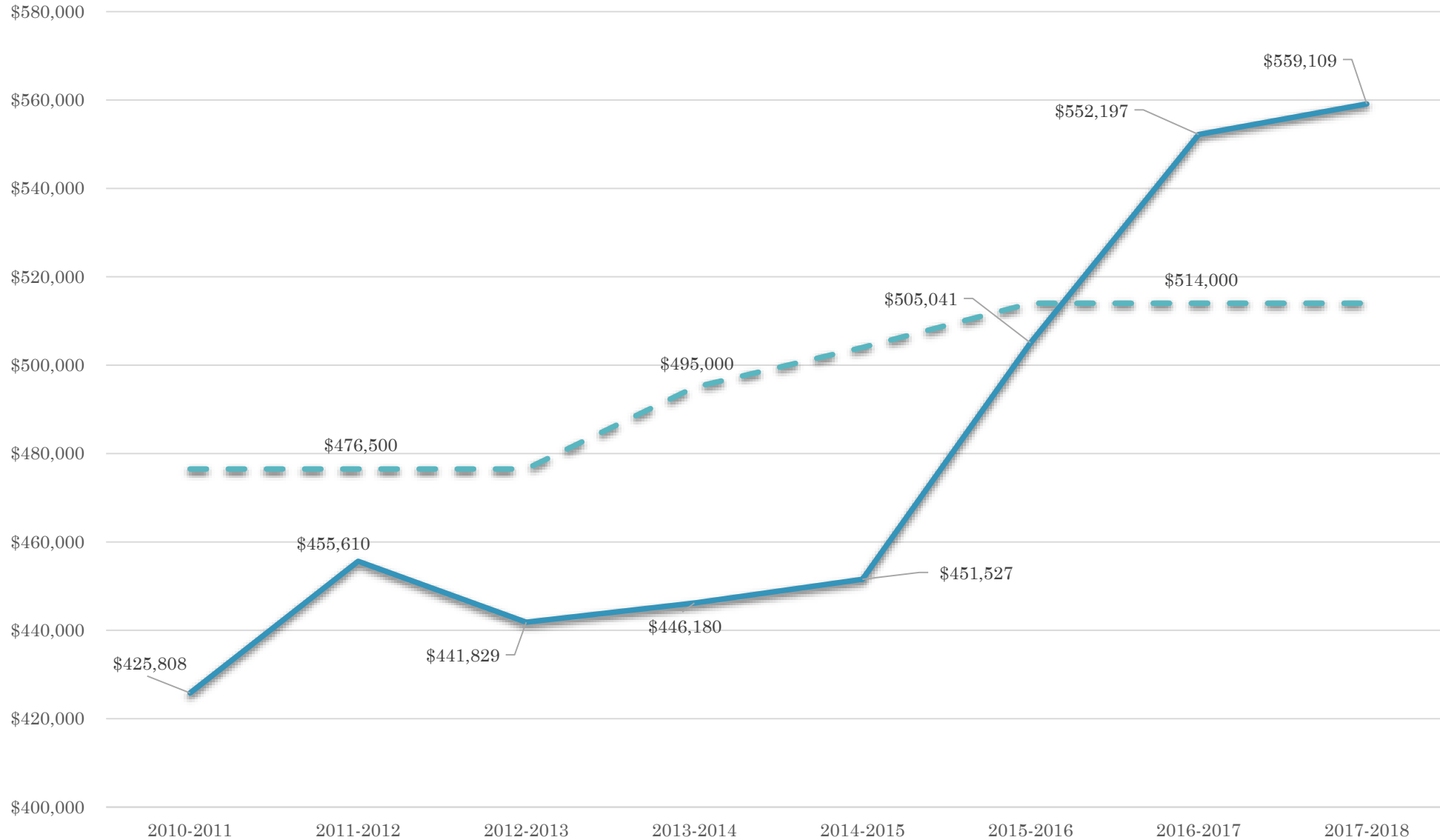
- Level 1 \$514,000/WADA for tax rate up to \$1.04
- Level 2 \$319,500/WADA for tax rate above \$1.06

- GISD Wealth per WADA

- 2014-2015 \$451,527/WADA
- 2015-2016 \$505,041/WADA
- 2016-2017 \$552,197/WADA

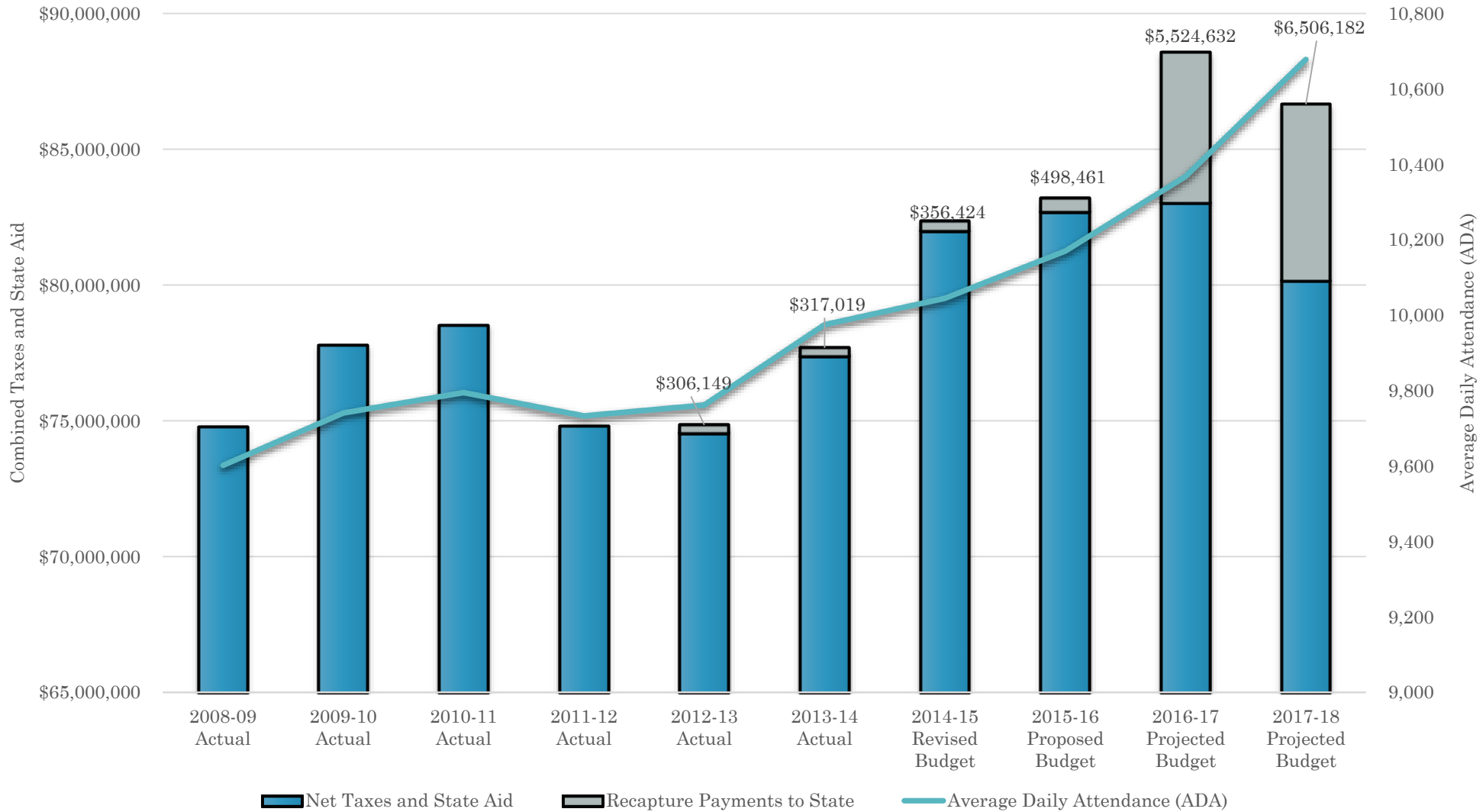
- Through 2014-2015, GISD subject to recapture only at Level 2

# Georgetown ISD Comparison of Taxable Wealth Per WADA To Tier 1 Equalized Wealth Level





## Georgetown ISD Historical and Projected Taxes and State Aid with Recapture



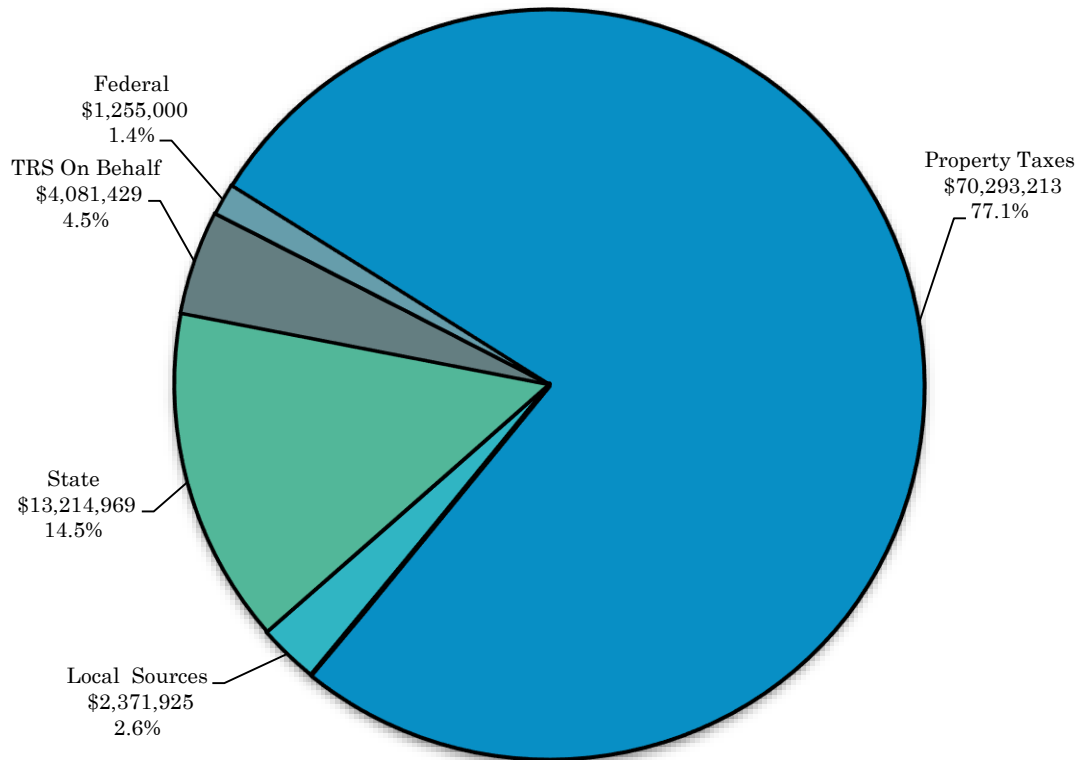
# General Fund

## Revenue, Expenditures, Fund Balance

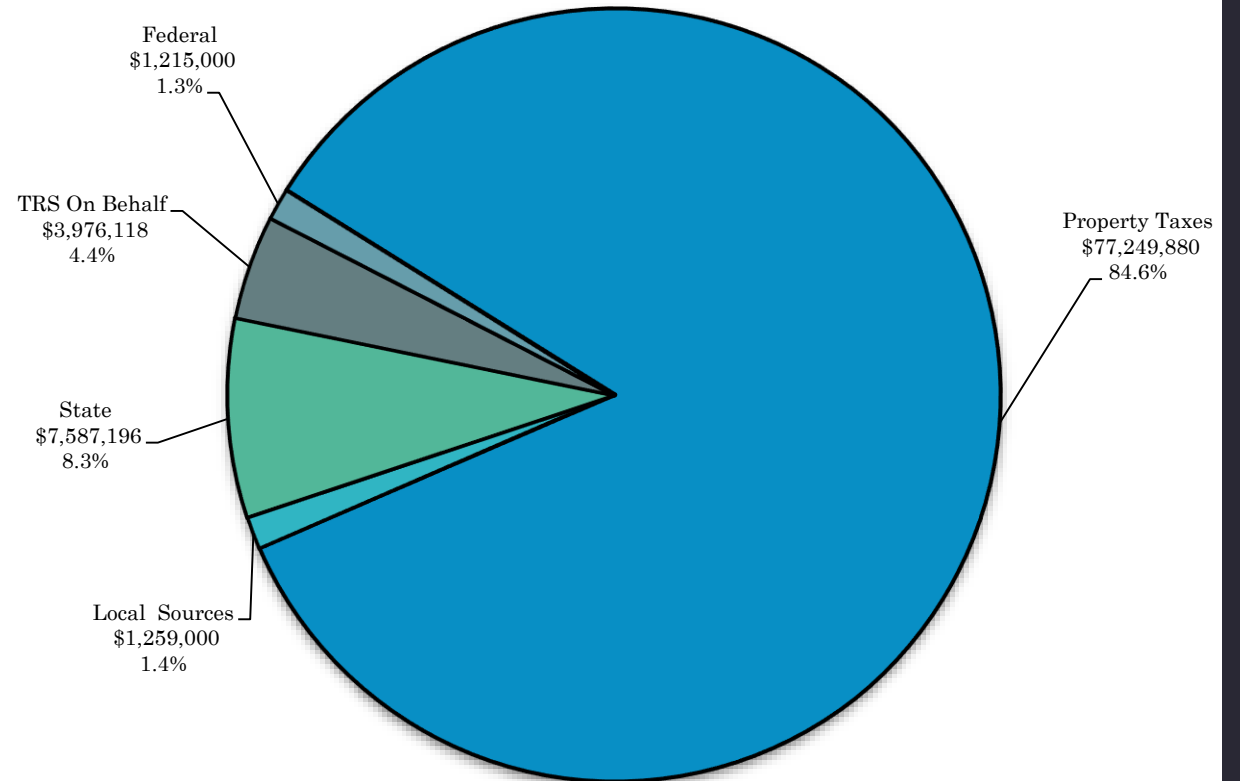
In Thousands	2014-15 Revised	2015-16 Proposed	Inc (Dec)	% Inc (Dec)
Local	\$72,631	\$78,474	\$5,843	8.0%
State	17,296	11,563	(5,733)	(33.1%)
Fed/Other	1,290	1,250	(40)	(3.2%)
Total	91,217	91,287	70	0.1%
Less: Expenditures	90,974	91,287	313	0.3%
Net Rev Over (under) Exp	243	0		
Begin. Fund Balance	16,232	16,475		
Ending Fund Balance	\$16,475	\$16,475		

# General Fund Revenues

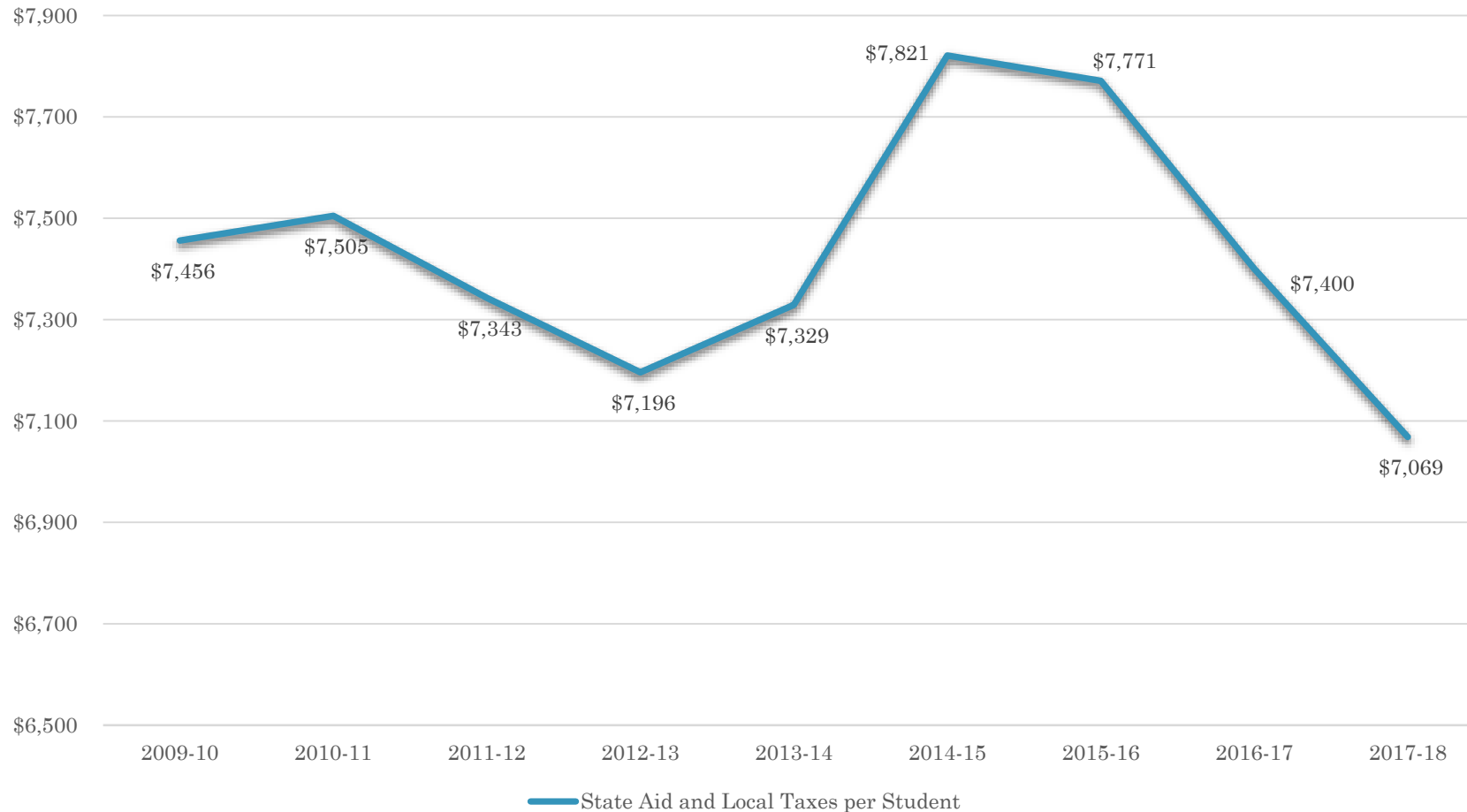
**2014/15  
Revised Revenue  
\$91,216,536**



**2015/16  
Estimated Revenue  
\$91,287,194**

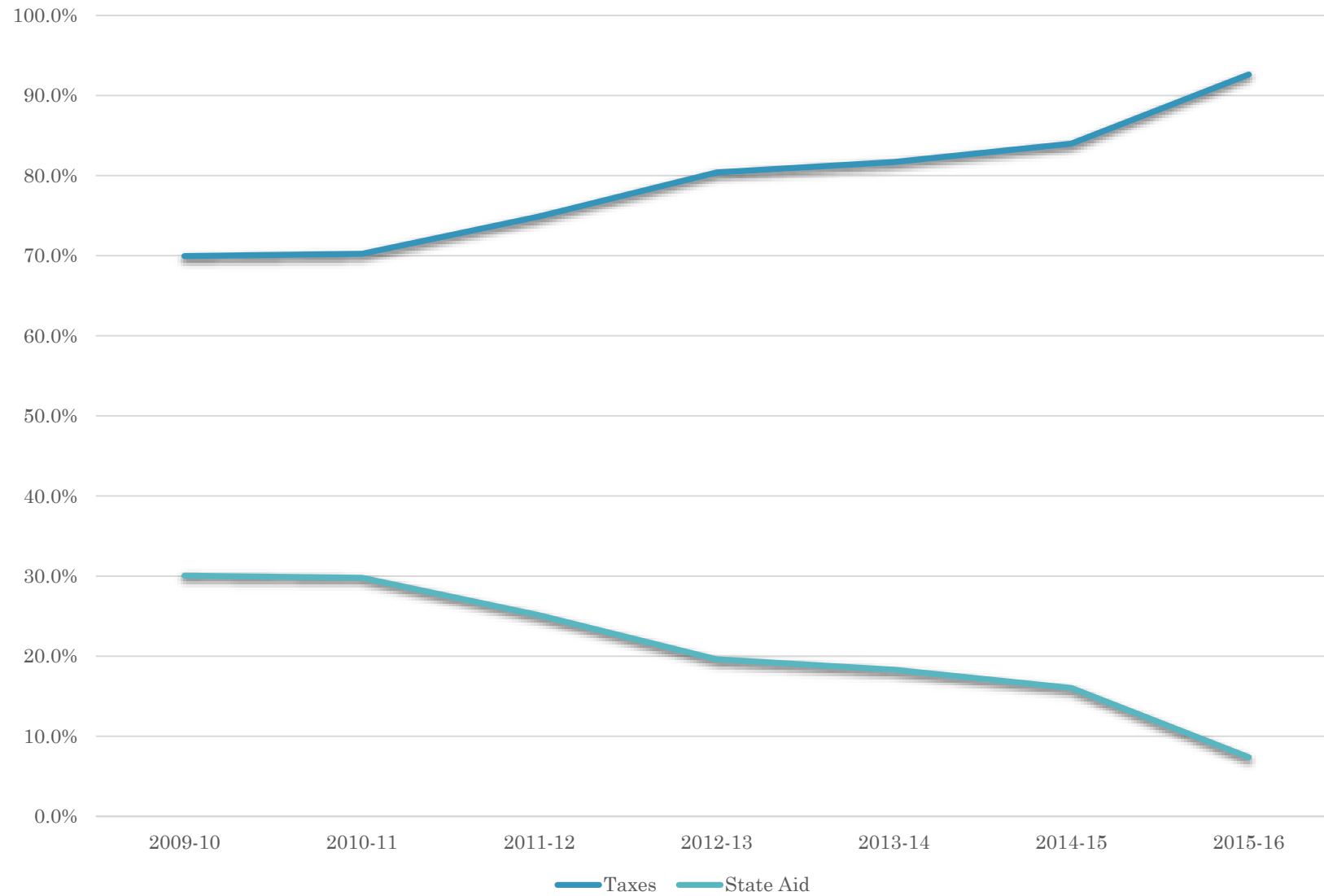


# State Aid and Local Taxes per Student

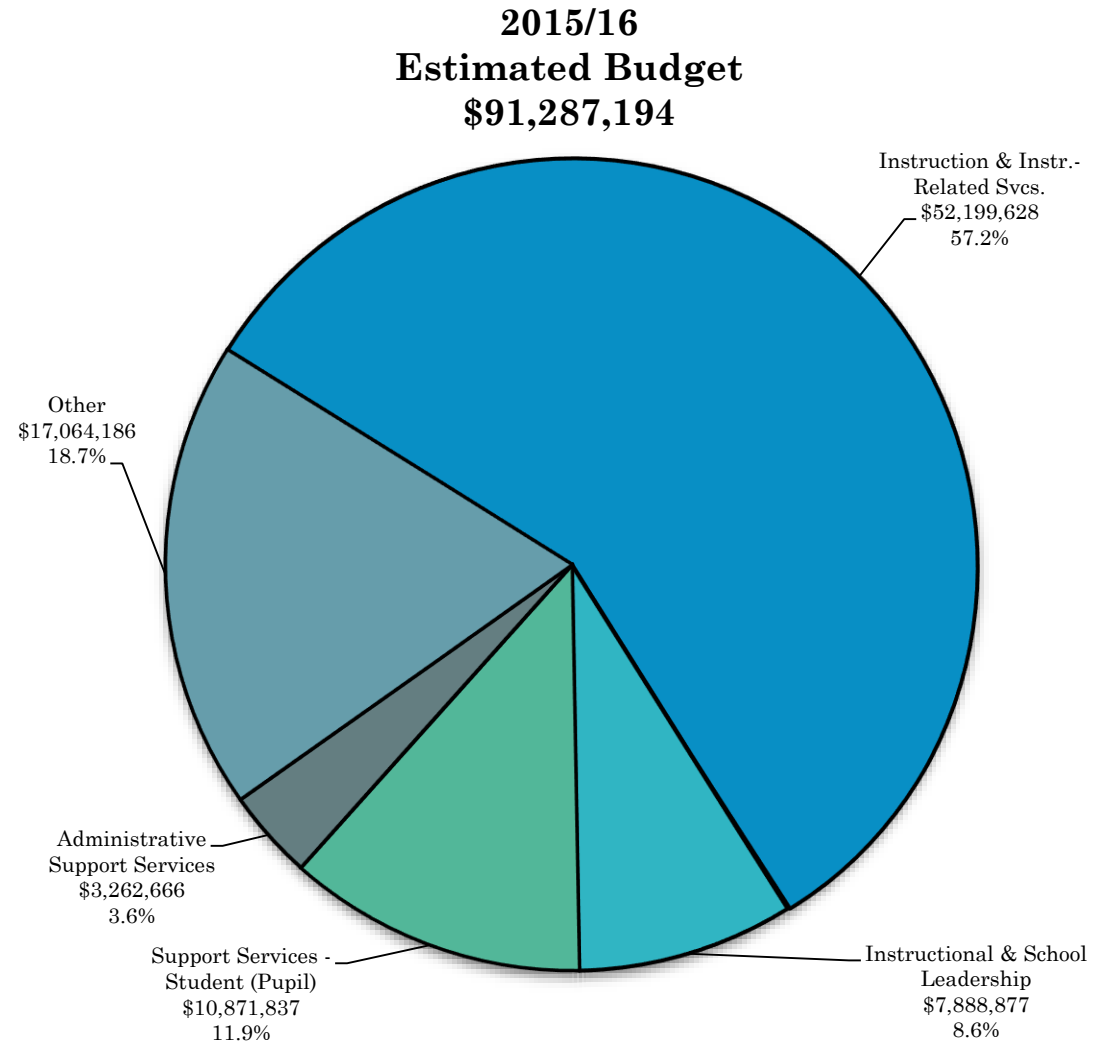
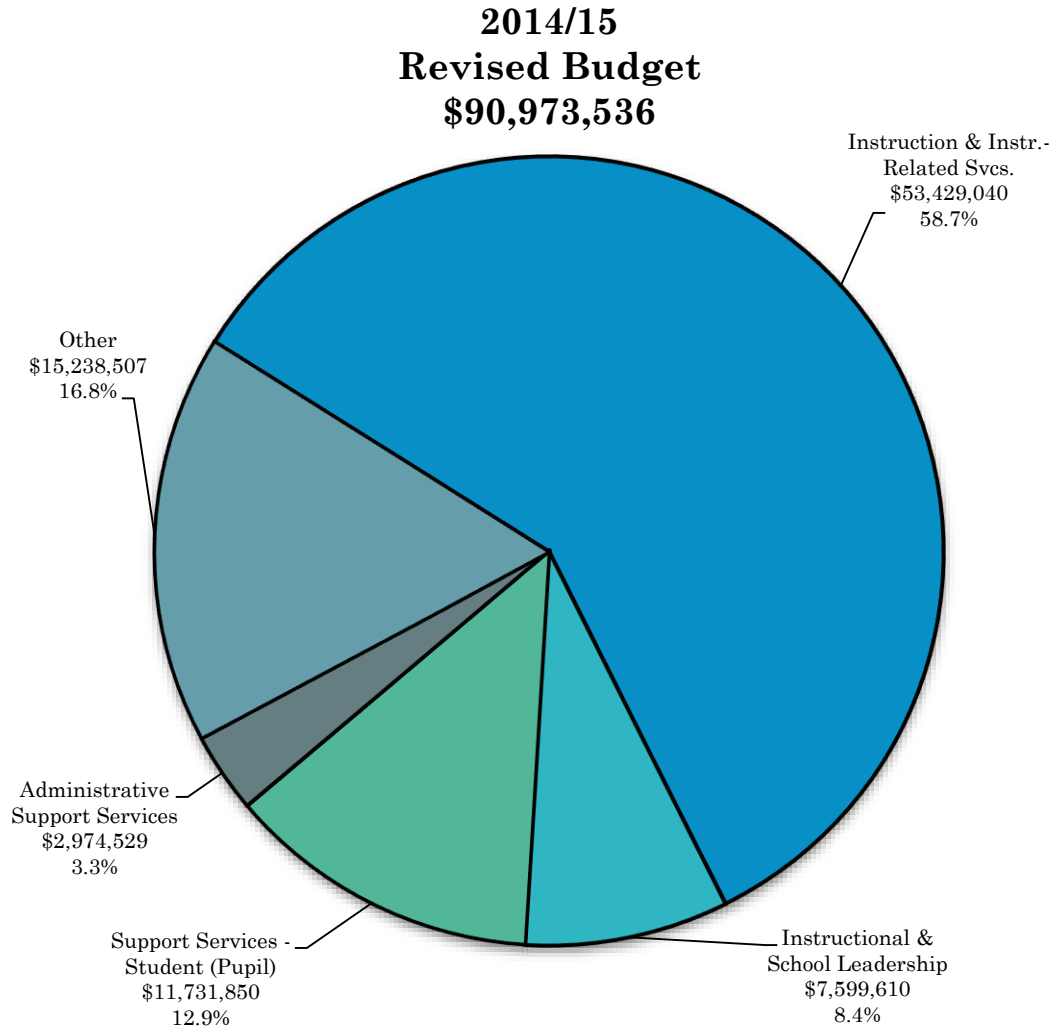


Assumes HB1 funding formula through 2017-2018

## Revenue Percentages from Local Taxes and State Aid

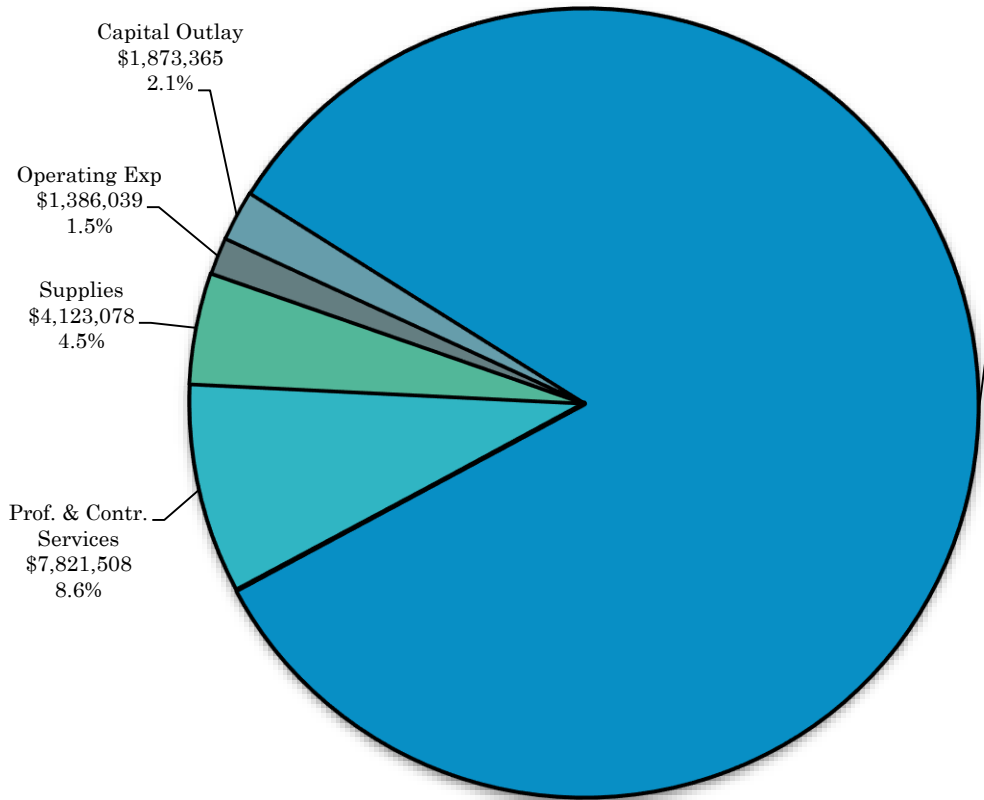


# General Fund Comparison of Functional Categories

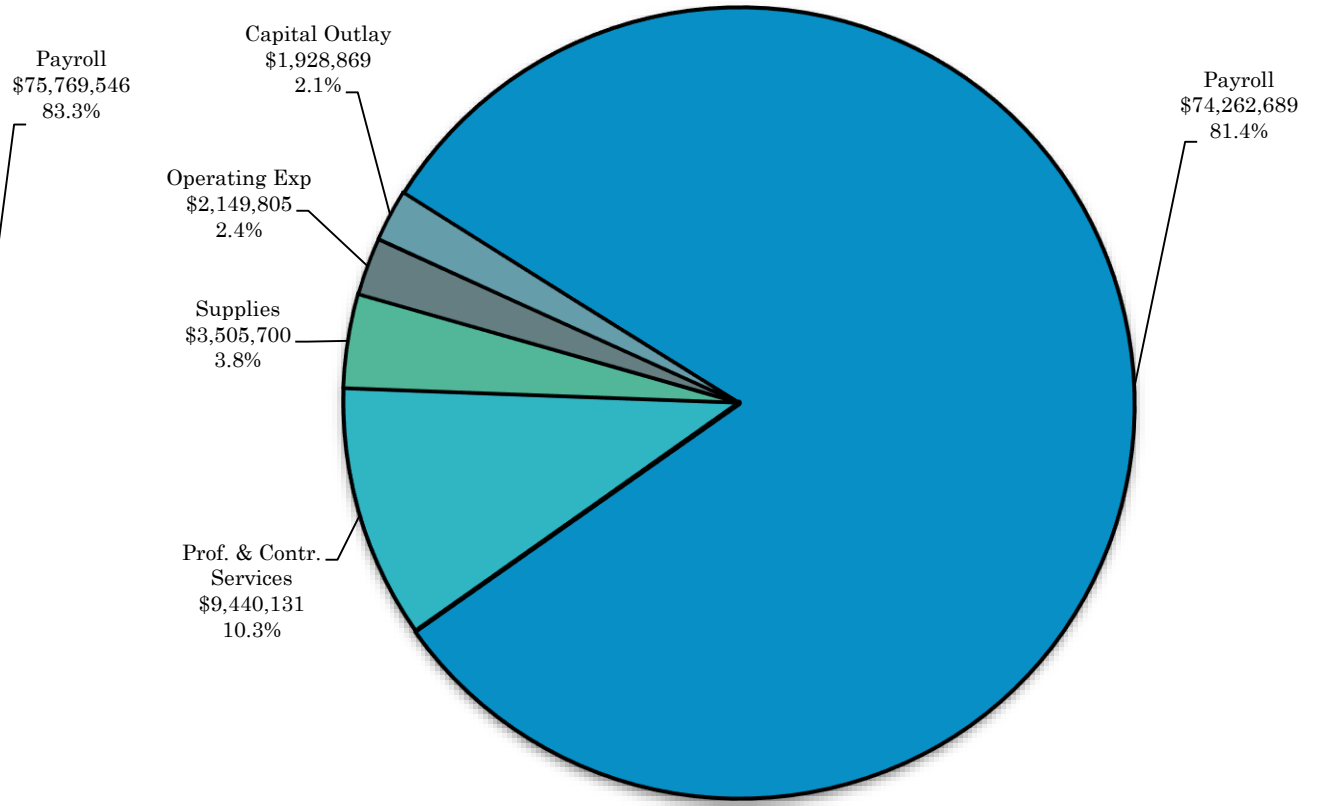


# General Fund Comparison of Major Object Categories

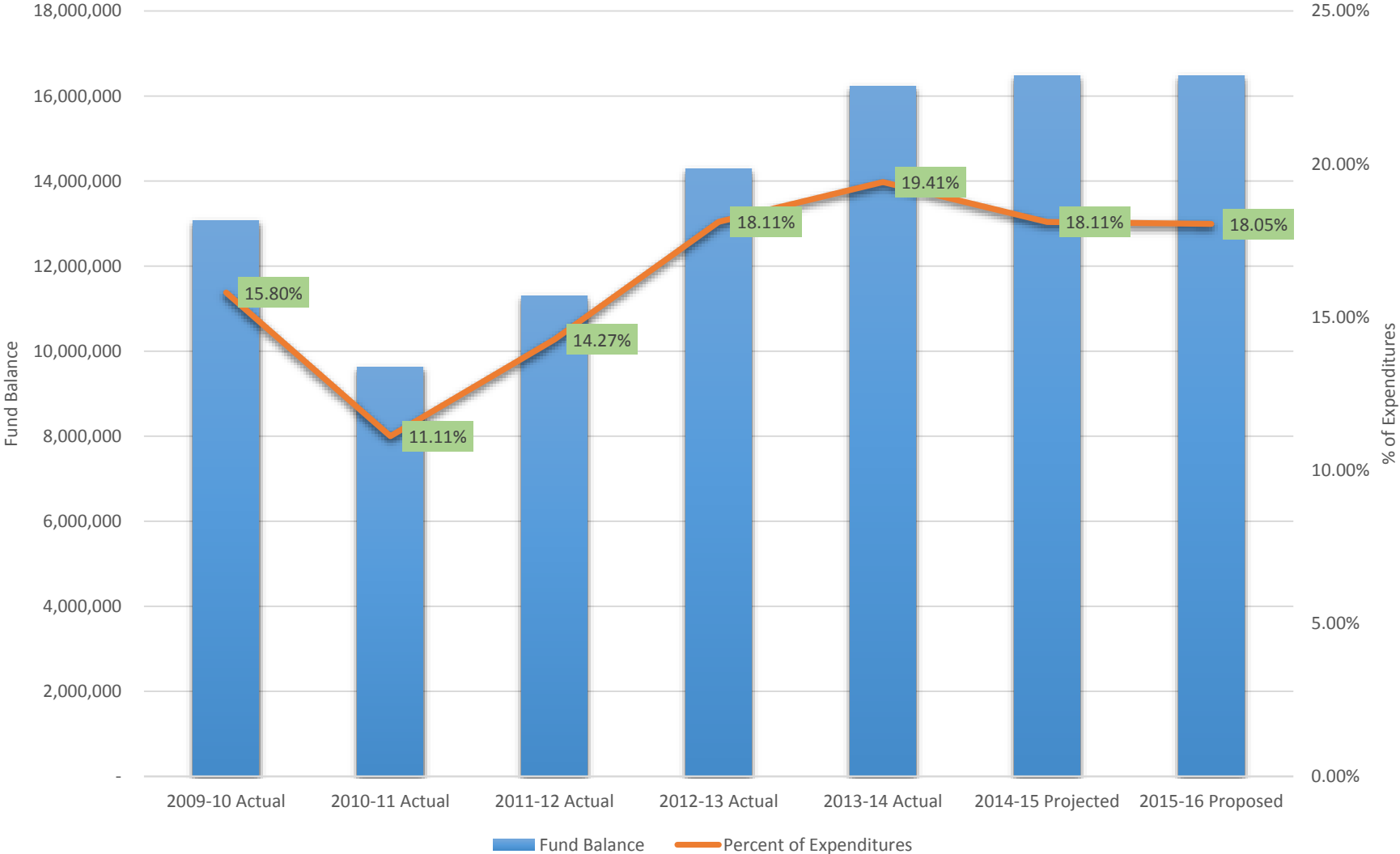
**2014/15  
Revised Budget  
\$90,973,536**



**2015/16  
Estimated Budget  
\$91,287,194**

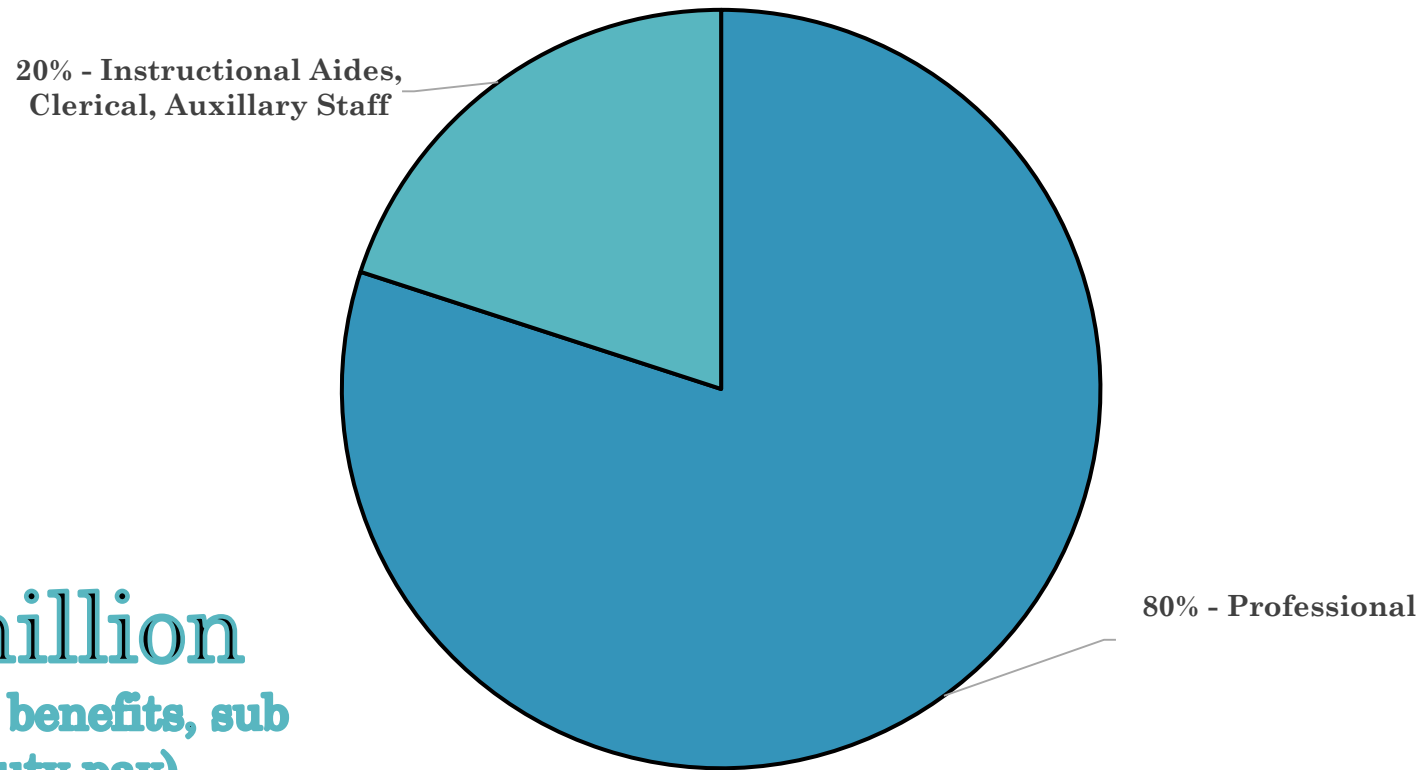


# Georgetown ISD General Fund Fund Balance as a Percent of Expenditures






# General Fund Payroll for Full Time Equivalents



**\$60.6 million**  
(does not include benefits, sub  
pay, extra duty pay)

# General Fund Payroll for Full Time Equivalents

\$60.6 million

- 
- 60% Teachers
  - 4.1% Instructional Aides
  - 8.1% Principals and Office Staff
  - 6.3% Maintenance/Custodial Services
  - 4.2% Counselors
  - 3.3% Bus Drivers/Office Technical
  - 2.7% Instructional Leadership
  - 1.8% General Administration Professional
  - 1.3% General Administration Clerical
  - 1.1% Staff Development

# Debt Service Fund

## Revenue, Expenditures, Fund Balance

In Thousands	2014-15 Revised	2015-16 Proposed	Inc (Dec)	% Inc (Dec)
Local Rev/Other Sources	\$20,286	\$22,700	\$2,413	11.9%
Less: Expend/Other Uses	17,078	18,728	1,651	9.7%
Net Rev Over (under) Exp	3,209	3,971	763	23.8%
Other Sources	(179)	0		
Begin. Fund Balance	8,943	11,973	3,029	
Ending Fund Balance	\$11,973	\$15,944	\$3,792	

# Debt Analysis

## Comparison – 2004/05 to 2014/15

