



Georgetown ISD

Proposed Budget

2016-2017

May 23, 2016

Highlights of 2016-2017 Budget Process

- Reinstatement of Full Day Prekindergarten
 - Six elementary campuses will have full day prekindergarten next year
 - Implementation cost are expected to be offset by additional revenue
- Dual Language Program
 - Village, Purl, Mitchell and Carver
 - No additional budget implications

Major Factors in Budget Preparation

- Enrollment growth based on Templeton Demographics

• 2015-2016	→	11,080	ADA = 10,412
• 2016-2017	→	11,456*	ADA = 10,730
• 2017-2018	→	11,773	ADA = 11,021

- Taxable value growth

• 2015-2016	→	\$7.735 billion	11.0% increase
• 2016-2017	→	\$8.700 billion	12.5% increase
• 2017-2018	→	\$9,353 billion	7.5% increase

* Full day Prekindergarten added

Major Factors in Budget Preparation

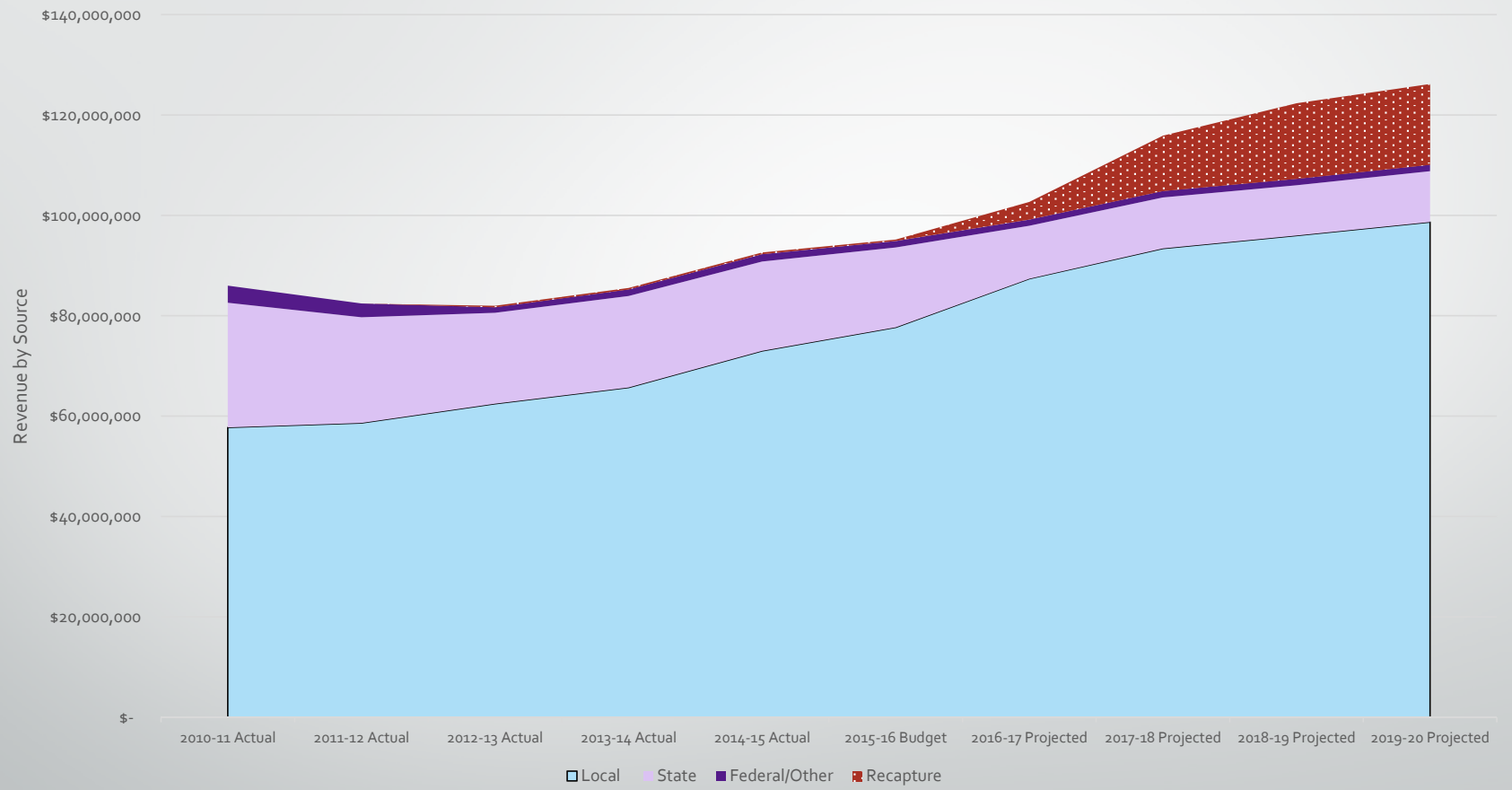
State Funding

- Recapture Levels
 - Level 1 \$514,000/WADA for tax rate up to \$1.04
 - Level 2 \$319,500/WADA for tax rate above \$1.06
- GISD Wealth per WADA
 - 2015-2016 \$479,989/WADA
 - 2016-2017 \$534,033/WADA
 - 2017-2018 \$586,668/WADA
 - 2018-2019 \$616,824/WADA
- Beginning 2016-2017, GISD will be subject to recapture at Level 1
- Assumes no legislative funding changes in 2017/2018 and beyond

Georgetown ISD Comparison of Taxable Wealth Per WADA To Tier 1 Equalized Wealth Level



Historical and Projected Revenue/Recapture

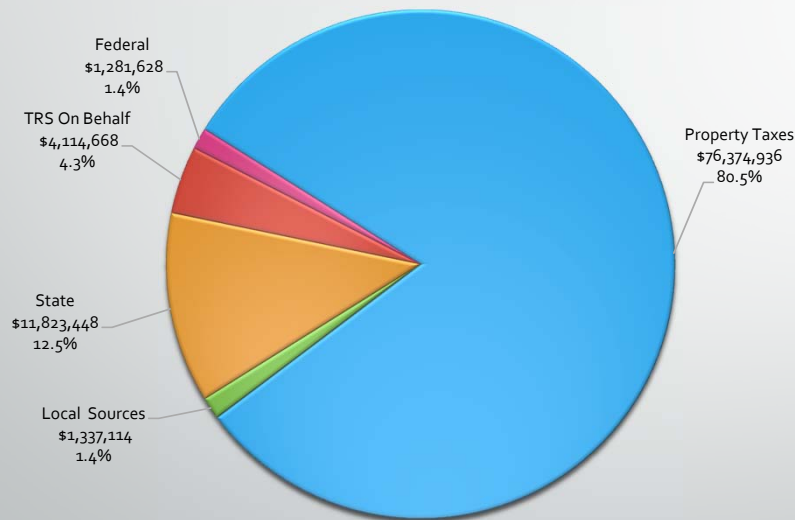


General Fund Revenue, Expenditures, Fund Balance

In Thousands	2015-16 Revised	2016-17 Proposed	Inc (Dec)	% Inc (Dec)
Local	\$77,677	\$87,375	\$9,698	12.5%
State	15,938	10,550	(5,388)	(33.8%)
Fed/Other	1,317	1,270	(47)	(3.6%)
Total	94,932	99,195	4,263	4.5%
Less: Expenditures	93,870	97,925	4,055	4.3%
Net Rev Over (under) Exp	1,062	1,270	208	
Begin. Fund Balance	20,746	21,808	1,062	
Ending Fund Balance	\$21,808	\$23,078	1,270	

General Fund Revenues

2015/16
Revised Revenue
\$94.93 million

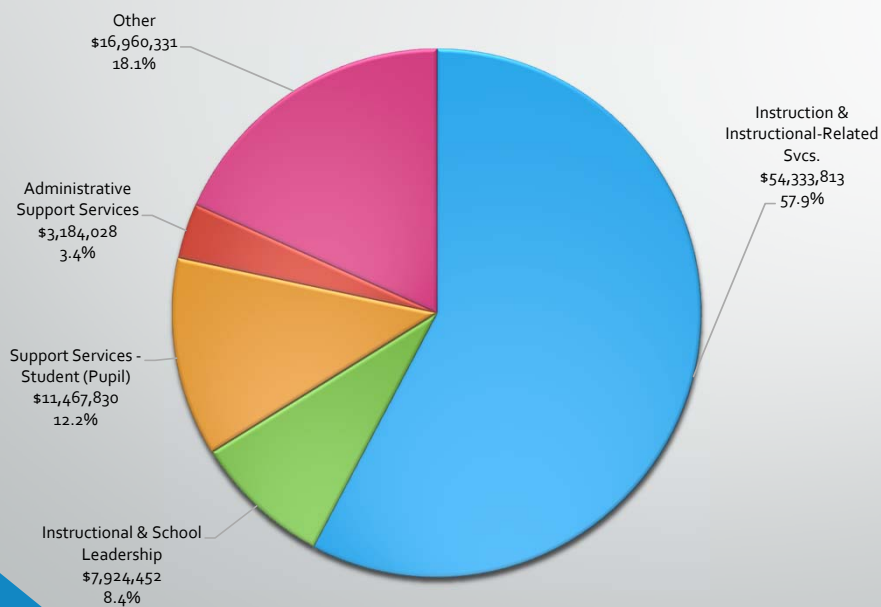


2016/17
Estimated Revenue
\$99.19 million

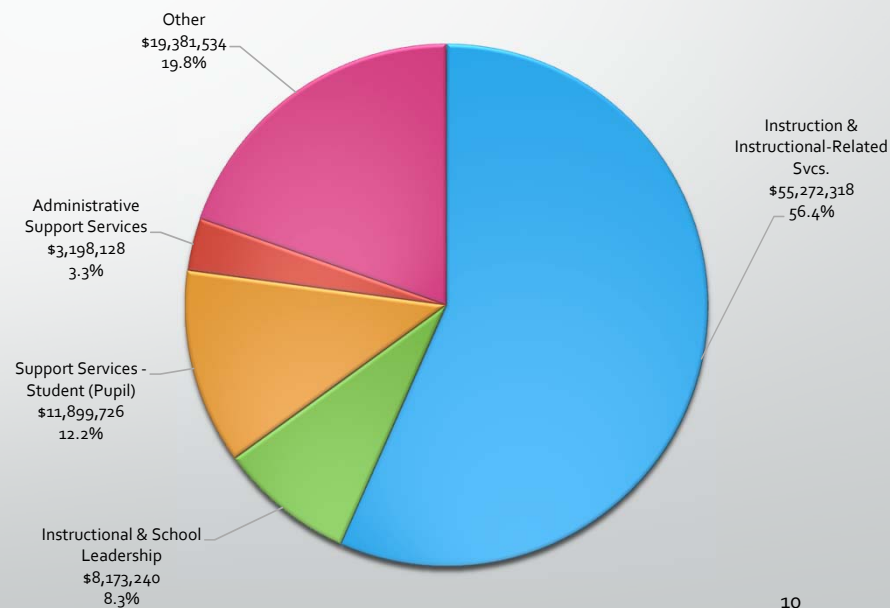


General Fund Comparison of Functional Categories

**2015/16
Revised Budget
\$93.87 million**

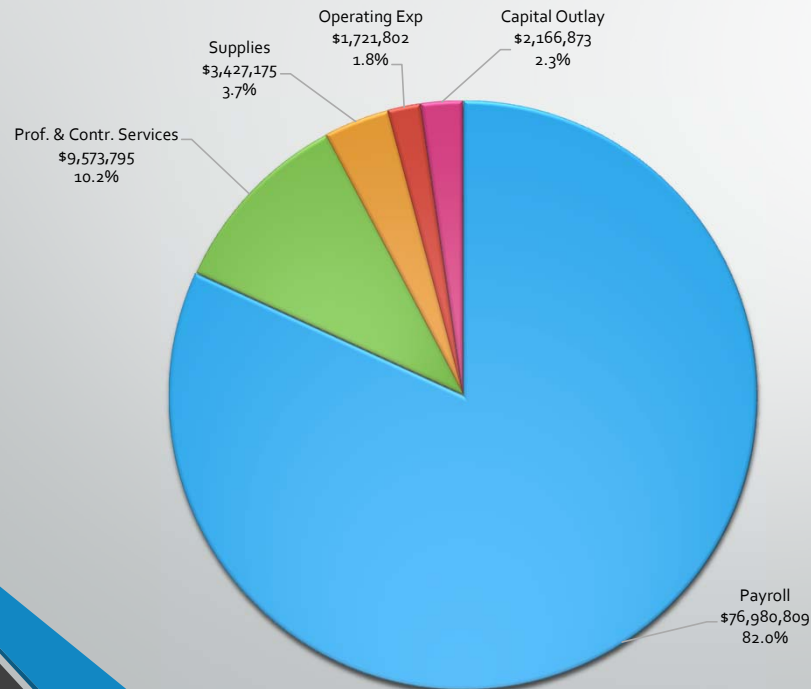


**2016/17
Proposed Budget
\$97.92 million**

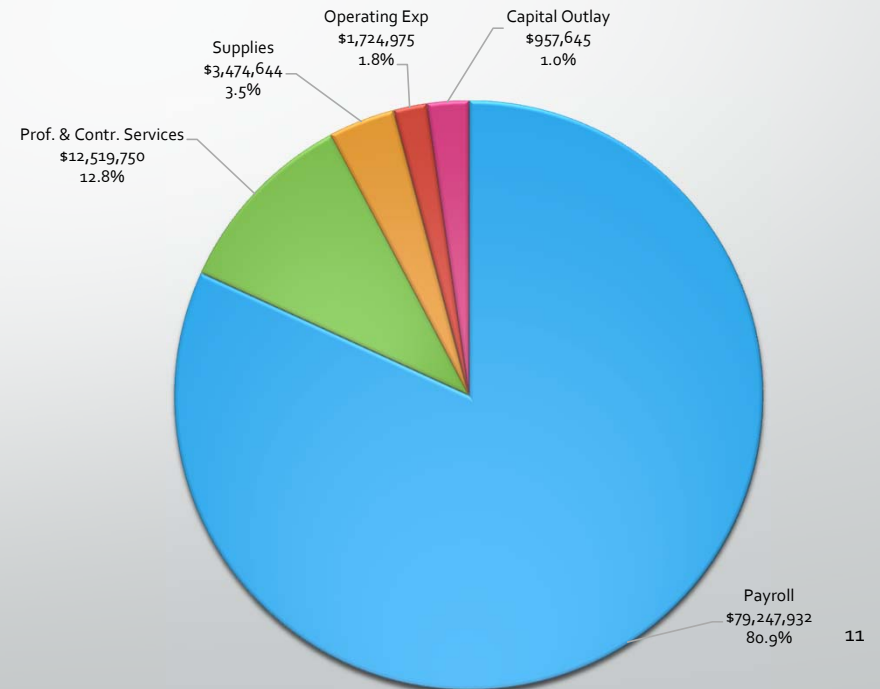


General Fund Comparison of Major Object Categories

**2015/16
Revised Budget
\$93.87 million**



**2016/17
Revised Budget
\$97.92 million**



Georgetown ISD General Fund Fund Balance as a Percent of Operational Expenditures

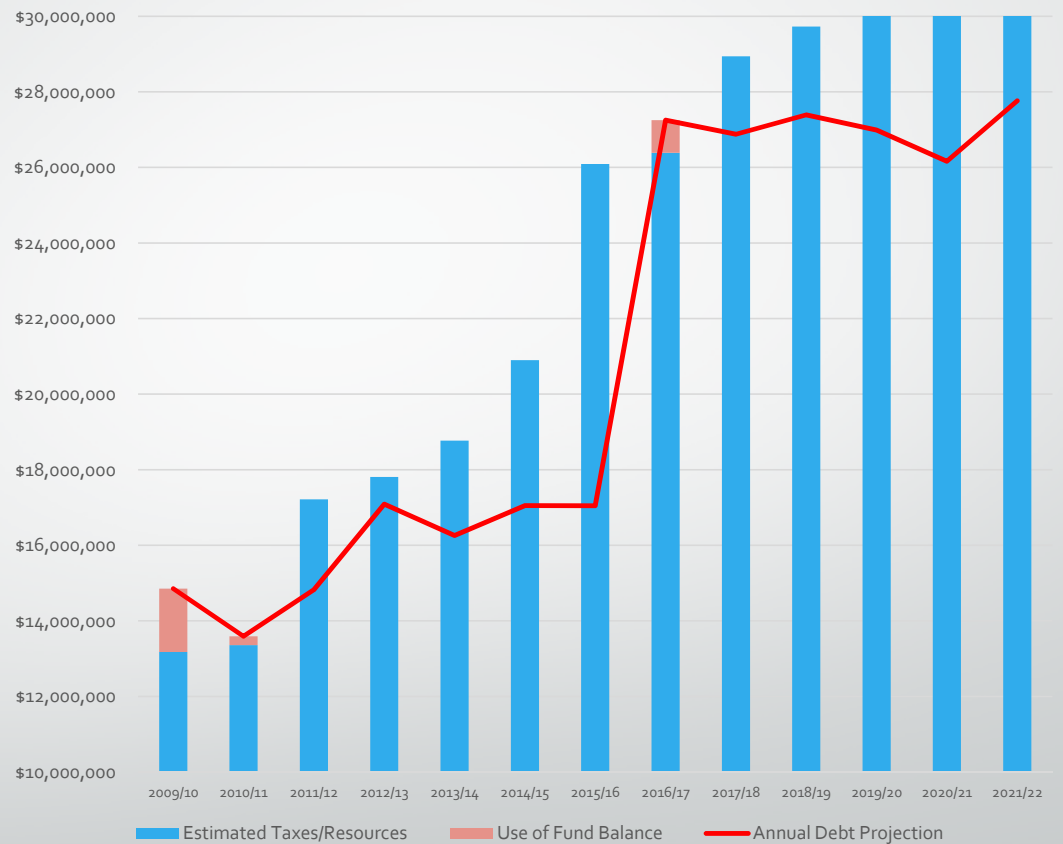


Debt Service Fund Revenue, Expenditures, Fund Balance

In Thousands	2015-16 Revised	2016-17 Proposed	Inc (Dec)	% Inc (Dec)
Local Rev/Other Sources	\$23,324	\$26,386	\$3,062	13.1%
Less: Expend/Other Uses	17,047	26,444	9,397	55.1%
Net Rev Over (under) Exp	6,277	(58)	(6,335)	
Other Sources	2,956	0	(2,956)	
Begin. Fund Balance	15,570	24,803	9,233	
Ending Fund Balance	\$24,803	\$24,745	(\$58)	

Debt Financing Plan

- Includes estimated debt impact of future bond sales
- Based on a 1.1 cent increase
- Uses fund balance in one year from premiums on bonds sold
- Provides opportunity for early debt retirement



Food Service Fund Revenue, Expenditures, Fund Balance

In Thousands	2015-16 Revised	2016-17 Proposed	Inc (Dec)	% Inc (Dec)
Local	\$1,861	\$1,831	\$(30)	(1.6%)
State	26	25	(1)	(3.8%)
Fed/Other	3,654	3,774	120	3.3%
Total	5,541	5,630	89	1.6%
Less: Expenditures	5,541	5,630	89	1.6%
Net Rev Over (under) Exp	0	0	0	
Begin. Fund Balance	177	177	0	
Ending Fund Balance	\$177	\$177	0	